TOWN OF HEBRON SELECT BOARD MEETING MINUTES NOVEMBER 18, 2019

PRESENT: John Dunklee, Patrick Moriarty, and Karen Sanborn, Town Administrator

OTHERS PRESENT:

ABSENT: Paul Hazelton

10:00 A.M. **2019 TAX RATE:** Chair Dunklee reviewed with Selectman Moriarty the information from NH Department of Revenue Administration for setting the 2019 tax rate. Chair Dunklee reviewed the history of tax rates and compared them to the proposed 2019 tax rate. The amount proposed to use from fund balance to reduce the town portion of the tax rate would result in a fund balance reserve of below 5%. The Board discussed a timeframe for rebuilding the reserve funds. Chair Dunklee moved to set the Hebron 2019 tax rate at \$9.90 which includes the Bridgewater-Hebron Village District portion, seconded by Selectman Moriarty. The vote was unanimous.

10:40 A.M. <u>MEETING ADJOURNED:</u> Chair Dunklee moved to adjourn the meeting at 10:40 A.M., seconded ty Selectman Moriarty. The vote was unanimous.

Respectfully submitted,

Karen Sanborn Town Administrator

NOTE: Any changes to the minutes will be reflected in the next Select Board Meeting minutes.